

AWC FACILITY SOLUTIONS BERHAD

(Company No. 550098-A)

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 MARCH 2007****CONDENSED CONSOLIDATED INCOME STATEMENTS**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 31/3/07 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/3/06 RM'000	CURRENT YEAR TO DATE 31/3/07 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/3/06 RM'000
Revenue	16	27,182	20,960	73,365	65,857
Cost of sales		(16,573)	(14,017)	(50,072)	(44,713)
Gross profit		10,609	6,943	23,293	21,144
Other operating income		304	240	989	785
Other operating expenses		(6,646)	(4,422)	(15,272)	(13,067)
Profit from operations		4,267	2,761	9,010	8,862
Finance costs		(187)	(190)	(695)	(574)
Profit before taxation	16	4,080	2,571	8,315	8,288
Taxation	19	(1,326)	(849)	(2,387)	(2,519)
Net profit for the period		2,754	1,722	5,928	5,769
Attributable to:					
Equity holders of the parent		1,730	1,400	4,302	4,881
Minority interests		1,024	322	1,626	888
		2,754	1,722	5,928	5,769
Earnings per share attributable to equity holders of the parent:					
Basic earnings per ordinary share of RM0.50 each (sen)	24	0.76	0.62	1.88	2.14
Diluted earnings per ordinary share of RM0.50 each (sen)	24	0.76	0.62	1.88	2.14

The Condensed Consolidated Income Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2006.

The accompanying notes are an integral part of this statement.

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UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 MARCH 2007

CONDENSED CONSOLIDATED BALANCE SHEETS

	(Unaudited)	(Audited)
	AS AT	AS AT
Note	31/3/07	30/6/06
	RM'000	RM'000
NON-CURRENT ASSETS		
Property, plant and equipment	11,626	14,654
Investment properties	3,025	-
Other investments	115	115
Goodwill on consolidation	19,114	7,762
Deferred expenditure	4,659	3,355
Deferred tax assets	168	168
	<u>38,707</u>	<u>26,054</u>
CURRENT ASSETS		
Inventories	8,839	7,600
Trade receivables	41,273	44,405
Other receivables	6,404	3,010
Tax recoverable	1,422	1,311
Cash and bank balances	16,115	11,499
	<u>74,053</u>	<u>67,825</u>
TOTAL ASSETS	<u>112,760</u>	<u>93,879</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	114,340	114,340
Treasury shares	(405)	(355)
Reserves	<u>(50,357)</u>	<u>(52,956)</u>
	63,578	61,029
Minority interest	<u>11,682</u>	<u>5,148</u>
Total Equity	<u>75,260</u>	<u>66,177</u>
NON-CURRENT LIABILITIES		
Long term borrowings	21 3,479	3,558
Long term payables	1,500	1,500
Deferred taxation	1,653	1,424
	<u>6,632</u>	<u>6,482</u>
CURRENT LIABILITIES		
Trade payables	12,606	10,816
Other payables	11,890	6,732
Provision for taxation	742	861
Short term borrowings	21 5,630	2,811
	<u>30,868</u>	<u>21,220</u>
TOTAL LIABILITIES	<u>37,500</u>	<u>27,702</u>
TOTAL EQUITY AND LIABILITIES	<u>112,760</u>	<u>93,879</u>
NET ASSETS PER SHARE ATTRIBUTABLE TO EQUITY		
HOLDERS OF THE PARENT (RM)		
	<u>0.28</u>	<u>0.27</u>

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**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 MARCH 2007**

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	←----- Attributable to equity holders of the parent -----→							Minority Interests RM'000	Total Equity RM'000
	----- [Non - Distributable] -----								
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Foreign Exchange Reserves RM'000	Accumulated Losses RM'000	Total RM'000			
<u>31 March 2007</u>									
At 1 July 2006									
- as previously reported	114,340	7,649	(355)	347	(61,507)	60,474	5,638	66,112	
- prior year adjustment	Note A	-	-	-	490	490	(490)	-	
- as restated	114,340	7,649	(355)	347	(61,017)	60,964	5,148	66,112	
Net profit for the period	-	-	-	-	4,302	4,302	1,626	5,928	
Dividends	-	-	-	-	(1,638)	(1,638)	-	(1,638)	
Purchase of treasury shares	-	-	(50)	-	-	(50)	-	(50)	
Arising from acquisition of subsidiaries	-	-	-	-	-	-	4,908	4,908	
At 31 March 2007	114,340	7,649	(405)	347	(58,353)	63,578	11,682	75,260	
<u>31 March 2006</u>									
At 1 July 2005	114,340	7,649	(330)	347	(64,335)	57,671	3,949	61,620	
Net profit for the period	-	-	-	-	4,881	4,881	888	5,769	
Dividends	-	-	-	-	(2,127)	(2,127)	-	(2,127)	
Purchase of treasury shares	-	-	(25)	-	-	(25)	-	(25)	
At 31 March 2006	114,340	7,649	(355)	347	(61,581)	60,400	4,837	65,237	

Note A: Being adjustment for dividend paid to minority shareholders of a subsidiary company.

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2006.

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**UNAUDITED INTERIM FINANCIAL REPORT
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CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	CURRENT YEAR TO DATE 31/3/07 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/3/06 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	8,315	8,288
Adjustments for:		
Non-cash items	2,818	1,962
Non-operating items	235	231
Operating profit before working capital changes	11,368	10,481
Net change in current assets	11,805	(8,666)
Net change in current liabilities	3,294	(1,100)
Cash generated from operations	26,467	715
Deferred expenditure paid	(215)	557
Interest paid	(563)	(262)
Tax paid	(2,991)	(2,564)
Net cash generated from operating activities	22,698	(1,554)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	329	-
Proceeds from disposals of plant and equipment	19	-
Acquisition of subsidiaries	(15,602)	-
Purchase of other investments	-	(81)
Purchase of plant and equipment	(640)	(836)
Net cash used in investing activities	(15,894)	(917)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid to Minority Interests	(1,638)	-
Purchase of treasury shares	(50)	(24)
Repayment of hire purchase and lease financing	(193)	(490)
Repayment of term loans	(1,171)	(1,579)
Repayment of other long-term borrowing	(1,500)	(399)
Drawdown/(Repayment) of other short-term borrowing	251	(1,496)
Net cash used in financing activities	(4,301)	(3,988)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	2,503	(6,459)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	10,229	15,170
CASH AND CASH EQUIVALENTS AT END OF PERIOD	12,732	8,711
Cash and cash equivalents comprise:		
Cash and bank balances	6,654	3,087
Deposits with licensed bank	9,461	8,700
	16,115	11,787
Less: Bank overdrafts	(3,383)	(3,076)
	12,732	8,711

The Condensed Consolidated Cashflow Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2006

The accompanying notes are an integral part of this statement.